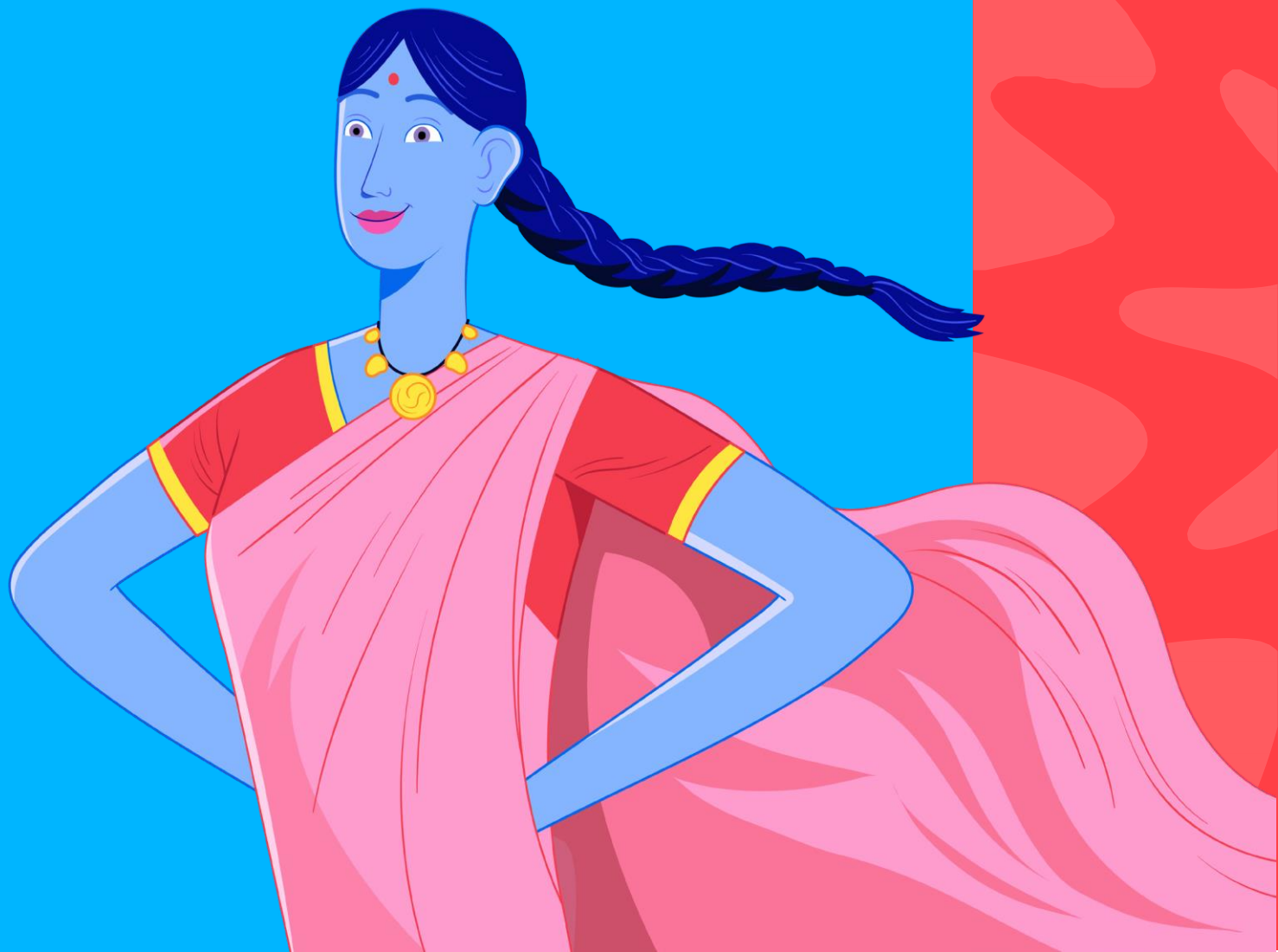


Tax paid by country 2023



Unilever

Unilever files around 400 corporate income tax returns each year. Within the Income Statement of our Annual Report and Accounts, we provide our Group tax charge with accompanying analysis and narrative in the tax note (note 6) to further explain the tax figures in the Income Statement and the Balance Sheet. The table below focuses on the tax paid figure which is in the cash flow statement.

Contents

■ Tax paid vs tax charge	3
■ Tax paid by country 2023	4
■ UK and Netherlands tax paid	9
■ Hungary and Poland negative taxes collected	10



Tax paid vs tax charge

The 2023 cash tax paid figure of €2,135m is lower than the tax charge figure in the income statement of €2,199m.

Tax payments relating to a particular year's profits will typically be due partly in the current year and partly in the following year, so the 2023 tax paid figure includes payments relating to both 2023 and 2022.

The cash tax paid figure for a particular year also frequently includes amounts relating to earlier periods on settlement of issues with tax authorities. These could be either additional payments or refunds.

Where countries show no tax paid this is generally because they have made a loss either in the current period or in previous periods and the local tax legislation allows for offset of brought forward losses against profits of later years. This can also be due to timing differences (see below). There are also some rare cases, such as the United Arab Emirates in 2023, where countries do not have corporation tax.

The tax charge in the income statement includes both current tax and deferred tax, which is an accounting adjustment arising from timing differences. These timing differences occur when an item has to be included in the financial statements in one year but is required by law to be taxed/deducted for tax in another year.

Local currency

Unilever's Total Tax Contribution for 2023 is shown in the respective countries' local currency to reflect the currency in which tax payments are made to local tax authorities and to improve the utility of the data for various local stakeholders.

Tax paid by country 2023



	Country	Currency Code	CORPORATE TAX PAID (Local Currency m)	TOTAL TAX CONTRIBUTION (Local Currency m)			Average number of employees	OPERATIONS IN COUNTRY			
			Corporate tax paid (inc. withholding tax)	Total taxes borne	Total taxes collected	Total tax contributed		Factory	Sales	R&D	Business Group HQ
1	Algeria	DZD	454	1,126	790	1,916	265				
2	Argentina	ARS	13,390	41,971	61,621	103,591	3,313				
3	Australia	AUD	42	51	71	122	1,034				
4	Austria	EUR	11	15	22	37	166				
5	Bahrain	BHD	0	0	0	0	62				
6	Bangladesh	BDT	4,407	8,681	5,715	14,396	1,368				
7	Belgium	EUR	9	24	41	66	269				
8	Bolivia	BOB	13	24	24	48	250				
9	Brazil	BRL	681	3,115	3,304	6,418	11,354				
10	Bulgaria	BGN	0	1	1	2	153				
11	Cambodia	USD	12	16	5	21	146				
12	Canada	CAD	56	71	81	152	1,063				
13	Chile	CLP	404	2,783	25,687	28,470	663				
14	China	CNY	909	1,784	1,919	3,704	7,531				
15	Colombia	COP	74,906	130,828	233,949	364,777	1,491				
16	Costa Rica	CRC	7,546	10,728	4,920	15,648	550				
17	Cote d'Ivoire	XOF	1,719	4,883	2,408	7,290	183				
18	Croatia	EUR	0	0	0	0	20				
19	Cuba	USD	0	1	0	1	4				
20	Cyprus	EUR	0	0	3	3	35				

The withholding tax is shown in the paying countries' figures as this is the tax authority which receives the money.

Taxes borne include corporation tax, withholding taxes, employment taxes, sales taxes, customs duties, sustainability and local taxes.

Taxes collected are taxes collected from employees and customers on behalf of governments and include VAT/sales taxes.

R&D are the locations for our six main Global R&D Centres (includes two in the UK).

Where amounts are less than 1m in local currency, the figure is presented as 0.

	Country	Currency Code	CORPORATE TAX PAID (Local Currency m)	TOTAL TAX CONTRIBUTION (Local Currency m)			Average number of employees	OPERATIONS IN COUNTRY			
			Corporate tax paid (inc. withholding tax)	Total taxes borne	Total taxes collected	Total tax contributed		Factory	Sales	R&D	Business Group HQ
21	Czech Republic	CZK	62	192	612	804	292				
22	Denmark	DKK	9	84	307	391	206				
23	Dominican Republic	DOP	129	307	100	407	62				
24	Ecuador	USD	17	21	21	42	626				
25	Egypt	EGP	353	678	458	1,136	1,310				
26	El Salvador	SVC	80	107	(1)	106	532				
27	Estonia	EUR	0	0	2	2	16				
28	Ethiopia	ETB	486	831	526	1,357	328				
29	Finland	EUR	10	12	26	38	113				
30	France	EUR	7	71	158	229	1,786				
31	Germany	EUR	(13)	40	54	94	2,911				
32	Ghana	GHS	15	132	101	234	256				
33	Greece	EUR	8	15	22	37	461				
34	Guatemala	GTQ	28	38	29	67	75				
35	Honduras	HNL	141	158	93	251	68				
36	Hong Kong	HKD	5	5	0	5	156				
37	Hungary	HUF	1,317	6,698	(3,237)	3,461	1,216				
38	India	INR	9,370	13,985	65,803	79,788	20,721				
39	Indonesia	IDR	1,894,972	2,166,362	2,053,617	4,219,979	5,237				
40	Iran	IRR	2,100,304	2,383,550	2,203,908	4,587,458	291				

The withholding tax is shown in the paying countries' figures as this is the tax authority which receives the money.

Taxes borne include corporation tax, withholding taxes, employment taxes, sales taxes, customs duties, sustainability and local taxes.

Taxes collected are taxes collected from employees and customers on behalf of governments and include VAT/sales taxes.

R&D are the locations for our six main Global R&D Centres (includes two in the UK).

Where amounts are less than 1m in local currency, the figure is presented as 0.

			CORPORATE TAX PAID (Local Currency m)	TOTAL TAX CONTRIBUTION (Local Currency m)			OPERATIONS IN COUNTRY				
	Country	Currency Code	Corporate tax paid (inc. withholding tax)	Total taxes borne	Total taxes collected	Total tax contributed	Average number of employees	Factory	Sales	R&D	Business Group HQ
41	Ireland	EUR	0	4	23	27	141				
42	Israel	ILS	46	76	212	287	1876				
43	Italy	EUR	5	34	118	152	2080				
44	Japan	JPY	(973)	(409)	1,068	659	446				
45	Kazakhstan	KZT	(217)	469	81	551	30				
46	Kenya	KES	274	1,134	744	1,877	420				
47	Laos	LAK	29,600	60,781	15,480	76,261	53				
48	Latvia	EUR	0	0	3	4	31				
49	Lithuania	EUR	1	1	6	7	142				
50	Malaysia	MYR	87	115	9	124	404				
51	Mexico	MXN	995	1,757	183	1,940	7441				
52	Morocco	MAD	(0)	28	47	74	165				
53	Myanmar	MMK	5,851	6,164	13,039	19,203	903				
54	Nepal	NPR	516	1,298	600	1,898	226				
55	Netherlands	EUR	227	279	181	461	2694				
56	New Zealand	NZD	13	14	5	20	78				
57	Nicaragua	NIO	150	208	189	397	68				
58	Nigeria	NGN	3,832	5,590	8,016	13,606	657				
59	Norway	NOK	0	17	64	81	31				
60	Oman	OMR	0	0	0	0	100				

The withholding tax is shown in the paying countries' figures as this is the tax authority which receives the money.

Taxes borne include corporation tax, withholding taxes, employment taxes, sales taxes, customs duties, sustainability and local taxes.

Taxes collected are taxes collected from employees and customers on behalf of governments and include VAT/sales taxes.

R&D are the locations for our six main Global R&D Centres (includes two in the UK).

Where amounts are less than 1m in local currency, the figure is presented as 0.

	Country	Currency Code	CORPORATE TAX PAID (Local Currency m)	TOTAL TAX CONTRIBUTION (Local Currency m)			Average number of employees	OPERATIONS IN COUNTRY			
			Corporate tax paid (inc. withholding tax)	Total taxes borne	Total taxes collected	Total tax contributed		Factory	Sales	R&D	Business Group HQ
61	Pakistan	PKR	19,578	23,236	27,973	51,209	1629				
62	Panama	PAB	1	3	1	4	89				
63	Paraguay	PYG	43,557	48,975	8,580	57,555	101				
64	Peru	PEN	29	31	44	75	90				
65	Philippines	PHP	5,737	6,436	4,813	11,249	1919				
66	Poland	PLN	145	217	(208)	9	2577				
67	Puerto Rico	USD	3	4	1	4	18				
68	Romania	RON	11	23	195	218	1612				
69	Russia	RUB	3,999	5,529	5,787	11,316	2599				
70	Rwanda	RWF	88	88	0	88	0				
71	Saudi Arabia	SAR	10	65	140	205	331				
72	Serbia	RSD	0	7	1	8	5				
73	Singapore	SGD	7	12	(5)	7	605				
74	Slovakia	EUR	1	2	15	18	88				
75	South Africa	ZAR	538	693	890	1,582	2505				
76	South Korea	KRW	25,016	28,006	4,956	32,962	279				
77	Spain	EUR	9	24	47	70	653				
78	Sri Lanka	LKR	9,972	15,391	8,459	23,849	895				
79	Sweden	SEK	(39)	93	479	572	415				
80	Switzerland	EUR	112	124	4	128	438				

The withholding tax is shown in the paying countries' figures as this is the tax authority which receives the money.

Taxes borne include corporation tax, withholding taxes, employment taxes, sales taxes, customs duties, sustainability and local taxes.

Taxes collected are taxes collected from employees and customers on behalf of governments and include VAT/sales taxes.

R&D are the locations for our six main Global R&D Centres (includes two in the UK).

Where amounts are less than 1m in local currency, the figure is presented as 0.

	Country	Currency Code	CORPORATE TAX PAID (Local Currency m)	TOTAL TAX CONTRIBUTION (Local Currency m)			Average number of employees	OPERATIONS IN COUNTRY			
			Corporate tax paid (inc. withholding tax)	Total taxes borne	Total taxes collected	Total tax contributed		Factory	Sales	R&D	Business Group HQ
81	Taiwan	TWD	217	265	90	355	371				
82	Tanzania	TZS	403	470	31	501	0				
83	Thailand	THB	2,057	2,223	2,771	4,993	2992				
84	Trinidad and Tobago	TTD	4	18	1	19	36				
85	Tunisia	TND	3	11	12	23	193				
86	Turkey	TRY	1,487	1,943	1,832	3,775	2592				
87	UAE	AED	0	10	15	25	726				
88	Uganda	UGX	5,757	10,269	14,294	24,564	26				
89	Ukraine	UAH	54	265	104	370	92				
90	United Kingdom	GBP	8	100	78	178	6821				
91	United States of America	USD	384	512	411	924	9529				
92	Uruguay	UYU	306	376	347	723	95				
93	Venezuela	VEB	14	47	54	101	238				
94	Vietnam	VND	1,811,933	2,020,419	1,241,047	3,261,466	1491				
95	Zimbabwe	ZWL	9,758	12,796	3,832	16,628	52				

The withholding tax is shown in the paying countries' figures as this is the tax authority which receives the money.

Taxes borne include corporation tax, withholding taxes, employment taxes, sales taxes, customs duties, sustainability and local taxes.

Taxes collected are taxes collected from employees and customers on behalf of governments and include VAT/sales taxes.

R&D are the locations for our six main Global R&D Centres (includes two in the UK).

Where amounts are less than 1m in local currency, the figure is presented as 0.

UK and Netherlands tax paid

As can be seen from the Table of taxes, both the Netherlands and the UK have an operating business (factory, sales) and R&D centres, as well as being home to the Business Group headquarters of the Unilever group. The headquarters of Unilever's Nutrition and Ice Cream Business Groups are based in the Netherlands and the Home Care and Personal Care Business Groups are headquartered in the UK. The Beauty & Wellbeing Business Group is based partly in the US and partly in the UK.

In the UK there was a significant reduction in profits in 2023, mainly due to increased interest costs and residual central group costs, resulting in lower tax payments.

Corporate income tax paid in the Netherlands is primarily higher in 2023 due to deferral of CIT payments relating to 2019 and 2020 made in 2023 and CIT pre-payments relating to 2023, resulting in larger payments in 2023. This resulted in a larger than normal Dutch corporate tax paid number for 2023.

Hungary and Poland negative taxes collected

The taxes collected figure is negative in Hungary, due to 0% VAT on exports to recipient countries, whilst goods are purchased at a standard rate of 27%, resulting in a net refundable position.

The taxes collected figure for Poland is negative due to refunds of VAT received from the Polish tax authorities in 2023. Our products sold in Poland are taxed at a mix of VAT rates (23%, 8%, 5%) whilst input costs are at the standard 23% rate, resulting in large VAT balances to be refunded.

