



**SECOND QUARTER UNDERLYING SALES GROWTH 4.1%, VOLUME GROWTH 2.0%.
CASH FLOW € 1.6 BILLION AHEAD OF LAST YEAR IN FIRST HALF.**

Key Financials (unaudited, at current rates)	Second Quarter 2009		Half Year 2009	
	€ million	%	€ million	%
Turnover (€ million)	10,458	+ 1 %	19,963	+ 0 %
Operating profit (€ million)	1,320	- 4 %	2,554	- 20 %
Operating profit before RDIs* (€ million)	1,523	- 4 %	2,915	- 3 %
Net profit (€ million)	833	- 15 %	1,636	-31 %
Net profit before RDIs* (€ million)	997	- 12 %	1,914	- 12 %
Earnings per share (€)	0.27	- 16 %	0.53	- 33 %
Earnings per share before RDIs* (€)	0.33	- 12 %	0.63	- 13 %

* RDIs: Restructuring, disposals and other one-off items

Note: operating profit in the first half of 2008 included profits on disposal of €516 million pre-tax.

Second Quarter highlights

- **Underlying sales growth 4.1%. Volume growth 2.0%**, with all regions positive. Growth driven by improved execution, innovation and increased marketing spend.
- Advertising and promotion spend increased by 50 bps.
- Operating margin before RDIs down by 60 bps (including 30 bps of margin dilution from disposals), in line with expectations.

First Half Highlights

- Underlying sales growth 4.4%, with volumes up 0.2%. Turnover in line with last year after the effects of currency movements (-0.9%) and disposals/acquisitions (-3.2%).
- Operating margin before RDIs down by 50 bps (including 30 bps of margin dilution from disposals), in line with expectations.
- Earnings per share before RDIs down 13%, including -6% from the pensions finance charge and -3% from a higher first half tax charge.
- Net cash flow from operating activities €1.6 billion ahead of last year with much improved working capital.

Paul Polman, Chief Executive Officer: "While conditions remain difficult in many markets, I am encouraged by the return to volume growth across all regions and the majority of countries and categories. More of our brands are improving share again behind strong innovations, greater consumer value, increased marketing support and better execution. We continue to focus on restoring volume growth while protecting margins and cash flow for the year as a whole."

6 August 2009