



Unilever moves to Quarterly Dividends from 2010

Presentation for the Unilever corporate website

5 February 2009



Changing our dividend practice

- **Attractive dividend maintained**
 - We seek to pay an attractive, sustainable and growing dividend to shareholders.

- **Simple and transparent dividend mechanics**
 - One dividend calendar for all listings in Amsterdam, London and New York, with four quarterly dividend payments per calendar year.
 - Each quarterly dividend will be announced with the quarterly results, with payment dates in March, June, September, December respectively.
 - All dividends will be determined in Euros, which is our reporting currency.
 - The Euro dividend amount will be converted into equivalent Sterling and US Dollar amounts based on spot rates of exchange two days before the announcement date.

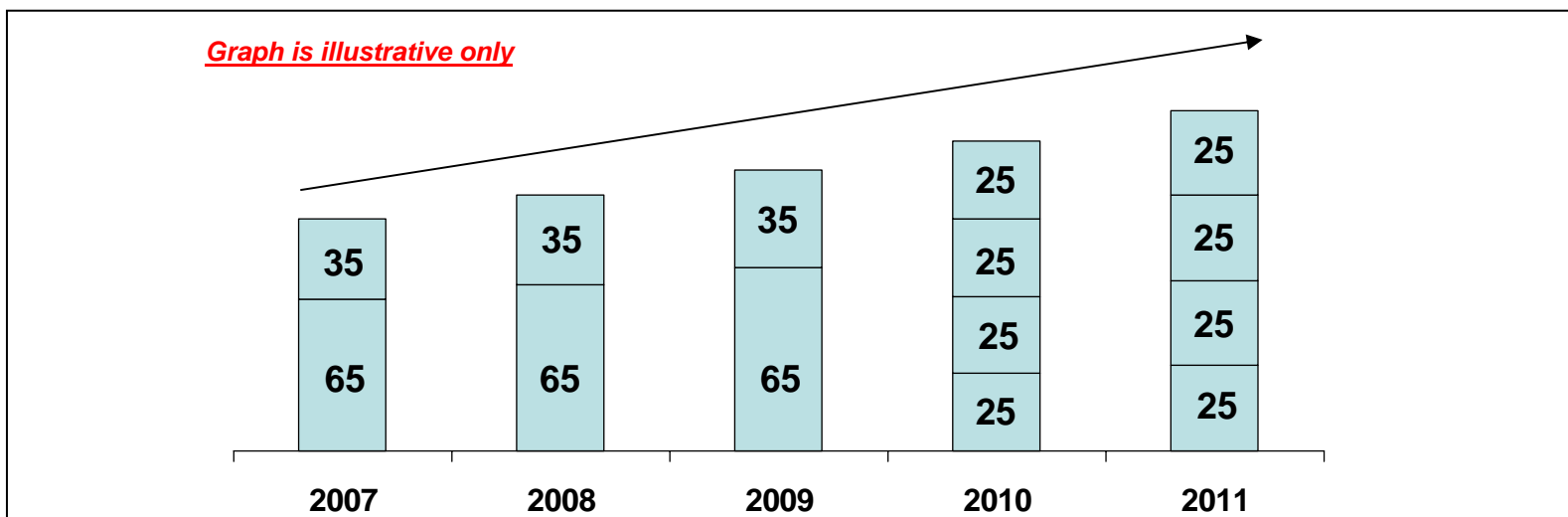
- **Clear transition plan**
 - The required changes to the Equalisation Agreement and Unilever NV's Articles of Association will be tabled at the Annual General Meetings in May 2009.
 - Substantial notice given to all stakeholders before changes will become effective.



Dividend practices: current vs. proposed

	CURRENT PRACTICE		PROPOSED
	Interim dividend	Final dividend	Quarterly dividend
Announced	With Q3 results	With Q4 results	With each quarter's results
Paid	December (actual dates may vary by listing)	June (actual dates vary by listing)	March, June, September and December (same date for each listing)
Currency for determining dividend	The stronger of the two currencies (Euro or Sterling) over the first nine months of the year	Euro (Unilever's reporting currency)	Euro (Unilever's reporting currency)
Translation to other currencies	Translated into the other currency (Euro or Sterling) using the average exchange rate for the third quarter; translation into US Dollar using the spot rate on the day before announcement	Translated between Euro and Sterling using an annual average exchange rate; translation into US Dollar using the spot rate on the day of the AGM	Converted into Sterling and US Dollar using the spot rates of exchange two days before the announcement date
Other	35% of the total dividend of the previous accounting year	Different ex-dividend dates for NV and PLC result in temporary share price distortions	Full alignment of ex-dividend dates.

Clear transition plan for 2009-2010



Transition

- The new exchange rate convention will become effective immediately after the Annual General Meetings for the 2009 interim dividend.
 - The 2009 interim dividend will be determined in Euros.
 - The Euro interim dividend amount will be converted into equivalent Sterling and US Dollar amounts based on spot exchange rates on 3rd November 2009.
 - We intend to pay an amount of at least 35% of the 2008 total Euro dividend.
- The new quarterly dividend calendar will be effective as per 1st January 2010.
- In 2010, the quarterly dividends will be announced with the quarterly results and paid in March, June, September and December.
- The dividend payment in March 2010 will relate to the 2009 accounting year, with the other 3 dividend payments that year relating to the 2010 accounting year.



Dividend calendar for 2009-2010

	Announcement Date	Ex-Dividend Date	Record Date	Payment Date
Calendar Year 2009				
Final dividend – for 2008				
- NV shares listed in Amsterdam	05-Feb-09	18-May-09	20-May-09	18-Jun-09
- PLC shares listed in London	05-Feb-09	20-May-09	22-May-09	18-Jun-09
- NV shares listed in New York	05-Feb-09	18-May-09	20-May-09	18-Jun-09
- PLC ADR's listed in New York	05-Feb-09	20-May-09	22-May-09	18-Jun-09
Interim dividend – for 2009	05-Nov-09	18-Nov-09	20-Nov-09	16-Dec-09
Calendar Year 2010				
Quarterly dividend – for Q4 2009	04-Feb-10	10-Feb-10	12-Feb-10	17-Mar-10
Quarterly dividend – for Q1 2010	06-May-10	12-May-10	14-May-10	16-Jun-10
Quarterly dividend – for Q2 2010	05-Aug-10	11-Aug-10	13-Aug-10	15-Sep-10
Quarterly dividend – for Q3 2010	04-Nov-10	10-Nov-10	12-Nov-10	15-Dec-10